



3rd Quarter (Oct.'23-Jun.'24) Financial Results, Ending Sep. 2024 [IFRS] (Consolidated)

Aug. 13, 2024

Listed Company Name SHARINGTECHNOLOGY INC. Listed exchange TSE
 Code number 3989 URL <http://www.sharing-tech.co.jp>
 Representative (Title) Representative Director CEO (Name) Nobuhiro Moriyoshi
 Contact person (Title) Head of Control Center (Name) Satoru Yano (TEL) 052 (414) 6025
 Start of distribution of dividends (scheduled) -
 Supplementary explanation of financial results : Yes
 Financial results briefing : No

(Rounded down to the nearest million yen)

1. Consolidated results for 3Q of the year ending September 2024 (Oct. 1, 2023 – Jun. 30, 2024)

(1) Consolidated Business Results (YTD) (Percentages represent change compared to the same quarter last year)

	Sales revenue		Operating profit		Pre-tax profit		Quarterly profit		Quarterly profit attributable to the owner of the parent company		Quarterly Comprehensive profit Total amount	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
3 rd Quarter of FY ending Sep. 2024	5,268	22.7	1,213	47.7	1,215	48.6	1,019	(7.3)	1,002	(7.8)	1,019	(7.3)
3 rd Quarter of FY ending Sep. 2023	4,294	37.7	821	250.6	818	262.7	1,099	398.4	1,087	392.8	1,099	398.4

	Quarterly earnings per share		Quarterly diluted earnings per share	
	Yen	Sen	Yen	Sen
3 rd Quarter of FY ending Sep. 2024	44.03		43.29	
3 rd Quarter of FY ending Sep. 2023	50.05		48.34	

(2) Consolidated Financial Status

	Total assets	Total equity	Equity attributable to the owner of the parent company	Ratio of equity attributable to the owner of the parent company to total assets
	million yen	million yen	million yen	%
3 rd Quarter of FY ending Sep. 2024	5,541	3,420	3,397	61.31
End of Sep. 2023	4,126	2,188	2,182	52.90

2. Cash Dividends

	Annual dividend									
	End of 1 st quarter		End of 2 nd quarter		End of 3 rd quarter		End of Period		Total	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
Fiscal year ending Sep. 2023	-		0.00		-		0.00		0.00	
Fiscal year ending Sep. 2024	-		0.00		-					
Fiscal year ending Sep. 2024 (forecast)							15.00		15.00	

Note: Revisions to the forecasts most recently announced: No

3.Consolidated earnings forecast for the period ending September 2024

(Oct. 1, 2023 – Sep. 30, 2024)

(Percentages represent change compared to the last year)

	Sales revenue		Operating profit		Profit attributable to the owner of the parent company		Earnings per share	
	million yen	%	million yen	%	million yen	%	Yen	Sen
FY ending Sep. 2024	7,200	15.6	1,600	28.9	1,300	(1.6)	57.12	

Note: 1. Revisions to the forecasts most recently announced: No
2. Earnings per share are calculated based upon Average number of shares outstanding in the current 3Q YTD.

※ Note

(1) Changes in significant subsidiaries during the quarter YTD : No

(changes in specified subsidiaries accompanying changes in scope of consolidation)

New - (company name), Excluded - (company name)

(2) Changes in accounting Guideline · Changes in accounting estimates

① Changes in accounting Guideline required by IFRS : No

② Change of accounting Guideline other than ① : No

③ Changes in accounting estimates : No

(3) Number of issued shares (common stock)

① Number of issued shares at the end of the quarter (including treasury shares)

3Q of FY Sep. 2024	23,170,900 shares	Fiscal year Sep. 2023	22,331,700 shares
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② Number of treasury shares at the end of the quarter

3Q of FY Sep. 2024	92 shares	Fiscal year Sep. 2023	92 shares
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③ Average number of shares outstanding (Quarter-to-Date)

3Q of FY Sep. 2024	22,758,351 shares	3Q of FY Sep. 2023	21,725,326 shares
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※ Quarterly reviews of certified public accountants or auditing firms for the attached Quarterly financial results : No

※ Explanation of the Proper Use of Performance Forecasts and Other Special Instructions

Consolidated forecasts and other statements regarding the future contained in this document are based on Information currently available to the Company and, are not intended to promise to achieve such achievement as our company. Actual results may differ depending on various factors.

4. Condensed Consolidated Financial Statements

(1) Condensed Consolidated Statement of Financial Position

	Previous fiscal year (Sep. 30, 2023)	3 rd Quarter consolidated accounting period (Jun. 30, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
(Assets)		
Current assets		
Cash and cash equivalents	1,851,766	3,398,559
Trade receivables and other receivables	826,986	887,207
Inventory	10,256	15,130
Other financial assets	33,503	27,307
Other current assets	119,852	80,334
Total current assets	2,842,365	4,408,539
Non-current asset		
Property, plant and equipment	32,153	28,907
Right-Of-Use asset	577,537	482,724
Goodwill	116,775	116,775
Intangible asset	115,584	63,500
Other financial assets	176,641	184,644
Deferred tax asset	242,761	242,761
Other non-current assets	22,272	13,623
Total non-current assets	1,283,727	1,132,937
Total assets	4,126,092	5,541,476

	Previous fiscal year (Sep. 30, 2023)	3 rd Quarter consolidated accounting period (Jun. 30, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
(Liabilities and Capital)		
Current Liabilities		
Operating payables and other payables	716,462	956,561
Bonds and borrowings	72,425	-
Lease obligations	133,190	135,042
Corporate income tax payable etc.	7,147	187,345
Allowance	52	-
Other current liabilities	514,644	467,949
Total current liabilities	1,443,922	1,746,899
Non-current liabilities		
Bonds and borrowings	24,008	-
Lease obligations	434,516	338,571
Allowance	34,929	35,111
Total non-current liabilities	493,454	373,683
Total liabilities	1,937,376	2,120,582
Capital		
Capital	74,162	183,544
Capital surplus	1,372,055	1,474,976
Treasury stock	(185)	(185)
Retained earnings	936,836	1,938,979
Components of other capital	(200,001)	(200,001)
Total equity attributable to owners of the parent	2,182,868	3,397,313
Non-controlling interest	5,847	23,580
Total equity	2,188,716	3,420,894
Total liabilities and equity	4,126,092	5,541,476

(2) Condensed Quarterly Statement of Income and Quarterly Comprehensive Income

Condensed Consolidated Statement of Income

3rd Quarter YTD Consolidated Period

	3 rd Quarter YTD of previous fiscal year (From Oct. 1, 2022 to Jun. 30, 2023)	3 rd Quarter YTD of current fiscal year (From Oct. 1, 2023 to Jun. 30, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
Sales revenue	4,294,261	5,268,696
Cost of sales	252,181	448,753
Gross profit	4,042,080	4,819,943
Selling, general and administrative expenses	3,218,424	3,668,775
Other income	19,192	73,996
Other expenses	20,914	11,516
Operating profit	821,933	1,213,649
Financial revenue	2	5,103
Financial expenses	3,900	2,877
Profit before income taxes	818,035	1,215,875
Income tax expense	(281,601)	195,999
Quarterly profit	1,099,636	1,019,876
Attribution of Quarterly profit		
Owner of the parent company	1,087,353	1,002,142
Non-controlling interest	12,282	17,733
Total	1,099,636	1,019,876
Quarterly Earnings per share		
Basic earnings per share (yen)	50.05	44.03
Earnings per diluted share (Yen)	48.34	43.29

Condensed Consolidated Statement of Comprehensive Income

3rd Quarter YTD Consolidated Period

	3 rd Quarter YTD of previous fiscal year (From Oct. 1, 2022 to Jun. 30, 2023)	3 rd Quarter YTD of current fiscal year (From Oct. 1, 2023 to Jun. 30, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
Quarterly profit	1,099,636	1,019,876
Other comprehensive profit		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive profit	-	-
Other comprehensive profit after tax	-	-
Total Quarterly comprehensive profit	1,099,636	1,019,876
Attribution of comprehensive profit		
Owner of the parent company	1,087,353	1,002,142
Non-controlling interest	12,282	17,733
Total	1,099,636	1,019,876

(3) Condensed Consolidated Statement of Cash Flows

	3 rd Quarter YTD of previous fiscal year (From Oct. 1, 2022 to Jun. 30, 2023)	3 rd Quarter YTD of current fiscal year (From Oct. 1, 2023 to Jun. 30, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
Net cash provided by (used in) operating activities		
Profit before income taxes	818,035	1,215,875
Depreciation and Amortization	189,693	158,859
Gain on sale of fixed assets	(2,286)	-
Loss on disposal of fixed assets	820	10,341
Gain on valuation of investment securities	-	(5,099)
Interest income and dividends received	(2)	(3)
Interest expense and corporate bond interest	2,327	2,806
Increase (decrease) in trade receivables and other receivables (negative is increase)	(349,322)	(60,221)
Increase (decrease) in inventory assets	(7,080)	(4,873)
Increase (decrease) in other financial assets (negative is increase)	14,872	5,996
Increase (decrease) in other current assets (negative is increase)	(2,606)	583
Increase (decrease) in operating liabilities and other obligations (negative is decrease)	81,411	240,098
Increase (decrease) of consumption tax payable etc.	2,696	(41,602)
Increase (decrease) in other current liabilities	64,757	(5,042)
Increase (decrease) in allowance (negative is decrease)	(26,000)	71
Others	(11,062)	4,422
Subtotal	776,254	1,522,212
Interest income and dividends received	2	3
Interest paid	(2,527)	(2,799)
Income taxes paid or refund (negative is payment)	(83,394)	23,133
Net cash provided by (used in) operating activities	690,335	1,542,550
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(5,670)	(11,780)
Revenue from sale of fixed assets	2,702	-
Revenue from sale/collection of other financial assets	91,255	10
Payment for acquisition of shares of subsidiaries accompanying changes in scope of consolidation	(47,663)	-
Others	-	(313)
Net cash provided by (used in) investing activities	40,623	(12,083)
Net cash provided by (used in) financing activities		
Repayment of long-term loan payable and redemption of bonds	(601,584)	(96,504)
Proceeds by exercise of stock options	101,758	214,835
Proceeds from sale of Treasury stock	56,192	-
Repayment of lease obligations	(125,002)	(101,244)
Others	-	(759)
Net cash provided by (used in) financing activities	(568,635)	16,327
Increase (decrease) in cash and cash equivalents	162,322	1,546,793
Beginning balance of cash and cash equivalents	957,646	1,851,766
Cash and cash equivalents at the end of the quarter	1,119,969	3,398,559