



Financial Results of Fiscal Year, Ending Sep. 2024 [IFRS] (Consolidated)

November 14, 2024

Listed Company Name SHARINGTECHNOLOGY INC. Listed exchange TSE
 Code number 3989 URL <https://www.sharing-tech.co.jp>
 Representative (Title) Representative Director, CEO (Name) Nobuhiro Moriyoshi
 Contact person (Title) Head of Control Center (Name) Satoru Yano (TEL) 052 (414) 6025
 Scheduled date for ordinary general meeting of shareholder December 23, 2024 Start of distribution of dividends (scheduled) December 9, 2024
 Scheduled date for submission of securities report December 23, 2024
 Supplementary explanation of financial results : Yes
 Financial results briefing : Yes (for institutional investors and analysts)

(Rounded down to the nearest million yen)

1. Consolidated results for the fiscal year ending September 2024 (Oct. 1, 2023 – Sep. 30, 2024)

(1) Consolidated Business Results (Percentages represent change compared to the last year)

	Sales revenue		Operating profit		Pre-tax profit		Net income		Net income attributable to the owner of the parent company		Total Comprehensive income for the current term	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
FY ending September 2024	7,502	20.5	1,790	44.3	1,791	45.0	1,479	10.6	1,467	11.1	1,484	11.0
FY ending September 2023	6,228	40.6	1,240	209.0	1,235	216.1	1,338	183.1	1,320	179.4	1,338	183.1

	Basic earnings per share		Diluted earnings per share		Profit margin of attributable to the owner of the parent company	Profit margin of Total assets (before tax)	Operating profit margin to sales revenue
	Yen	Sen	Yen	Sen	%	%	%
FY ending September 2024	64.17		63.25		48.32	34.30	23.86
FY ending September 2023	60.43		57.97		92.60	38.28	19.92

(2) Consolidated Financial Status

	Total assets	Total equity	Equity attributable to the owner of the parent company	Ratio of equity attributable to the owner of the parent company to total assets	Equity attributable to the owner of the parent company per share
	million yen	million yen	million yen	%	Yen Sen
FY ending September 2024	6,319	3,908	3,889	61.56	166.76
FY ending September 2023	4,126	2,188	2,182	52.90	96.81

(3) Consolidated Cash Flow

	Net cash provided by operating activities	Net cash provided by investing activities	Net cash provided by financing activities	Cash and cash equivalents at the end of the fiscal year
	million yen	million yen	million yen	million yen
FY ending September 2024	2,271	(14)	0	4,109
FY ending September 2023	1,475	16	(597)	1,851

2. Cash Dividends

	Annual dividend					Total dividends	Payout ratio (Consolidated)	Dividend ratio attributable to owners of parent company (Consolidated)	
	End of 1 st quarter	End of 2 nd quarter	End of 3 rd quarter	End of Period	Total				
	Yen	Sen	Yen	Sen	Yen	Sen	million yen	%	%
Fiscal year ending September 2023	—	0.00	—	0.00	0.00	—	—	—	—
Fiscal year ending September 2024	—	0.00	—	15.00	15.00	348	23.4	11.4	
Fiscal year ending September 2025 (forecast)	—	0.00	—	30.00	30.00		49.0		

Note: Revisions to the forecasts most recently announced: None

3. Consolidated earnings forecast for the period ending September 2025 (October 1, 2024 - September 30, 2025)

(Percentages represent change compared to the last year)

	Sales revenue		Operating profit		Profit attributable to the owner of the parent company		Earnings per share	
	million yen	%	million yen	%	million yen	%	Yen	Sen
FY ending Sep. 2025	8,600	14.6	2,000	11.7	1,400	(4.6)	61.22	

Note: The calculation of basic earnings per share does not reflect the effect of share repurchase as stated in the "Notice Regarding Share Repurchase and Payment of Dividends of FY2025" published on November 14, 2024.

※ Note

(1) Changes in significant subsidiaries during the fiscal year : No

(changes in specified subsidiaries accompanying changes in scope of consolidation)

New - (company name) - , Excluded - (company name) -

(2) Changes in accounting Guideline · Changes in accounting estimates

- ① Changes in accounting Guideline required by IFRS : No
- ② Change of accounting Guideline other than ① : No
- ③ Changes in accounting estimates : No

(3) Number of issued shares (common stock)

① Number of issued shares at the end of the fiscal year (including treasury shares)	FY ending September 2024	23,243,800 shares	FY ending September 2023	22,331,700 shares
② Number of treasury shares at the end of the fiscal year	FY ending September 2024	131 shares	FY ending September 2023	92 shares
③ Average number of shares outstanding	FY ending September 2024	22,867,483 shares	FY ending September 2023	21,855,698 shares

※ Financial report is not covered by audits by certified public accountants or auditing firms.

※ Explanation of the Proper Use of Performance Forecasts and Other Special Instructions

Consolidated forecasts and other statements regarding the future contained in this document are based on Information currently available to the Company and Assumptions assumed rational, are not intended to promise to achieve such achievement as the Company. Actual results may differ depending on various factors.

4. Condensed Consolidated Financial Statements and Notes

(1) Condensed Consolidated Statement of Financial Position

	Previous fiscal year (September 30, 2023)	Current fiscal year (September 30, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
(Assets)		
Current assets		
Cash and cash equivalents	1,851,766	4,109,602
Trade receivables and other receivables	826,986	1,040,123
Inventory	10,256	17,377
Other financial assets	33,503	32,355
Other current assets	119,852	74,474
Total current assets	2,842,365	5,273,933
Non-current asset		
Property, plant and equipment	32,153	24,391
Right-Of-Use asset	577,537	456,969
Goodwill	116,775	116,775
Intangible asset	115,584	50,640
Other financial assets	176,641	149,436
Deferred tax asset	242,761	236,455
Other non-current assets	22,272	10,412
Total non-current assets	1,283,727	1,045,082
Total assets	4,126,092	6,319,015

	Previous fiscal year (September 30, 2023)	Current fiscal year (September 30, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
(Liabilities and Capital)		
Current Liabilities		
Operating payables and other payables	716,462	1,076,213
Bonds and borrowings	72,425	—
Lease obligations	133,190	136,140
Corporate income tax payable etc.	7,147	296,533
Allowance	52	22
Other current liabilities	514,644	554,770
Total current liabilities	1,443,922	2,063,681
Non-current liabilities		
Bonds and borrowings	24,008	—
Lease obligations	434,516	311,916
Allowance	34,929	35,107
Total non-current liabilities	493,454	347,023
Total liabilities	1,937,376	2,410,704
Capital		
Capital	74,162	190,980
Capital surplus	1,372,055	1,490,078
Treasury stock	(185)	(207)
Retained earnings	936,836	2,404,131
Components of other capital	(200,001)	(195,145)
Total equity attributable to owners of the parent	2,182,868	3,889,837
Non-controlling interest	5,847	18,473
Total equity	2,188,716	3,908,311
Total liabilities and equity	4,126,092	6,319,015

(2) Condensed Consolidated Statement of Income and Comprehensive Income

Condensed Consolidated Statement of Income

	Previous fiscal year (From October 1, 2022 to September 30, 2023)	Current fiscal year (From October 1, 2023 to September 30, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
Sales revenue	6,228,667	7,502,871
Cost of sales	405,965	631,654
Gross profit	5,822,701	6,871,216
Selling, general and administrative expenses	4,577,459	5,161,593
Other income	29,130	92,365
Other expenses	33,509	11,852
Operating profit	1,240,863	1,790,136
Financial revenue	4	5,102
Financial expenses	5,274	3,819
Profit before income taxes	1,235,592	1,791,419
Income tax expense	(102,481)	311,498
Net income	1,338,074	1,479,920
Attribution of Net income		
Owner of the parent company	1,320,751	1,467,294
Non-controlling interest	17,322	12,626
Total	1,338,074	1,479,920
Earnings per share		
Basic earnings per share (yen)	60.43	64.17
Earnings per diluted share (Yen)	57.97	63.25

Condensed Consolidated Statement of Comprehensive Income

	Previous fiscal year (From October 1, 2022 to September 30, 2023)	Current fiscal year (From October 1, 2023 to September 30, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
Net income	1,338,074	1,479,920
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	80	4,855
Other comprehensive income Total	80	4,855
Total other comprehensive income	1,338,154	1,484,776
Attribution of comprehensive income		
Owner of the parent company	1,320,831	1,472,150
Non-controlling interest	17,322	12,626
Total	1,338,154	1,484,776

(3) Condensed Consolidated Statement of Cash Flows

	Previous fiscal year (From October 1, 2022 to September 30, 2023)	Current fiscal year (From October 1, 2023 to September 30, 2024)
Category	Amount (thousand yen)	Amount (thousand yen)
Net cash provided by (used in) operating activities		
Net income before income taxes	1,235,592	1,791,419
Depreciation and Amortization	243,755	213,076
Gain on valuation of investment securities	—	(5,035)
Loss on disposal of fixed assets	867	10,484
Gain on sale of fixed assets	(2,286)	—
Interest income and dividends received	(4)	(66)
Interest expense and corporate bond interest	3,533	3,749
Increase (decrease) in trade receivables and other receivables (negative is increase)	(277,843)	(213,137)
Increase (decrease) in inventory assets	(3,589)	(7,120)
Increase (decrease) in other financial assets (current)	6,174	1,659
Increase (decrease) in other current assets	(8,465)	6,494
Increase (decrease) in other financial assets	3,830	37,098
Increase (decrease) in operating liabilities and other obligations (negative is decrease)	199,433	359,750
Increase (decrease) of consumption tax payable etc.	42,899	(8,956)
Increase (decrease) in other current liabilities	161,434	49,132
Increase (decrease) in allowance	(26,237)	71
Others	(15,764)	13,387
Subtotal	1,563,329	2,252,008
Interest and dividend received	4	56
Interest paid	(3,714)	(3,774)
Income taxes (paid) refund	(83,779)	23,139
Net cash provided by (used in) operating activities	1,475,840	2,271,430
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(10,208)	(13,653)
Revenue from sale of fixed assets	2,702	—
Revenue from sale/collection of other financial assets	91,255	10
Payment for acquisition of shares of subsidiaries with the change of scope of consolidation	(67,663)	—
Others	122	(523)
Net cash provided by (used in) investing activities	16,207	(14,166)
Net cash provided by (used in) financing activities		
Repayment of long-term loan payable and redemption of bonds	(621,583)	(96,504)
Proceeds from issuance of stock option	4,554	4,312
Proceeds from exercise of stock option	128,100	229,706
Payment for acquisition of treasury stock	—	(22)
Proceeds from disposal of treasury stock	56,192	—
Repayment of lease obligations	(165,192)	(136,160)
Others	—	(759)
Net cash provided by (used in) financing activities	(597,928)	572
Increase (decrease) in cash and cash equivalents	894,119	2,257,836
Beginning balance of cash and cash equivalents	957,646	1,851,766
Cash and cash equivalents at the end of the fiscal year	1,851,766	4,109,602

(4) Material subsequent events

(Share repurchase)

SHARINGTECHNOLOGY INC. announced that the meeting of the Board of Directors held on November 14, 2024 resolved to repurchase its own shares pursuant to Article 459, Paragraph 1 of the Company Law of Japan and Article 35 of SHARETECH's Articles of Incorporation as follows.

(i) Reason for repurchase

To improve capital efficiency, and strengthen shareholder returns by raising Shareholder's Value per share

(ii) Class of shares to be repurchased

Common shares

(iii) Total number of shares to be repurchased

700,000 shares (maximum)

(3.01% of total number of shares outstanding excluding treasury shares)

(iv) Total amount of shares to be repurchased

500,000 thousand yen (maximum)

(v) Repurchase Period

From Nov. 14, 2024 to Nov. 13, 2025